**Market Notice**

**Date: 11 July 2012**

**Subject:** New Financial Instrument Listing

***(REPUBLIC OF SOUTH AFRICA –“I2050”)***

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The JSE Limited has granted a listing to **REPUBLIC OF SOUTH AFRICA** on Interest Rate Market with effect from 11 July 2012.

**INSTRUMENT TYPE: Inflation Linked Note**

**Please Note: This bond will redeem over three years and will be listed as I2050 until it finally splits**

I0050 (2.50 %:2050), maturing 31 December 2050. ISIN-ZAG000096629

I2049 (2.50 %:2049), maturing 31 December 2049. ISIN-ZAG000096611

I2051 (2.50%:2051) maturating 31 December 2051. ISIN-ZAG000096637

**Bond Code** I2050

**Nominal Issued** R200, 000,000.00

**Issue Price** 101.74213%

**Coupon** 2.5%

**Coupon Indicator** Fixed

**Trade Type** Inflation-Linked

**Maturity Date** 31 December 2050

**Books Close** 20 June, 21 December

**Interest Date(s)** 30 June, 31 December

**Last Day to Register** 19 June, 20 December

**Issue Date** 11 July 2012

**Interest Commencement Date** 30 June 2012

**First Interest Date** 31 December 2012

**Base CPI** 122.76129%

**ISIN No.** ZAG000096603

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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